

1. THIS PROGRAM

The LabCentral 238 Diamond Ticket is awarded by LabCentral 238. LabCentral 238 offers fully permitted laboratory and office space to early-stage companies. Through submission, no joint venture, partnership, employment, or fiduciary relationship exists between applicant and LabCentral 238, MainSTPBC, or any of its sponsors.

2. ELIGIBILITY

To be eligible to participate, the Applicant must:

- Be an entity formed under the laws of the United States
- Submit a complete Application
- Represent and warrant that the Applicant agrees to these Rules
- Not be affiliated with or employed by LabCentral Inc. or Astellas Pharma, Inc. including as an employee, contractor, officer, or director, or immediate family member
- Not be the sole occupant of a LabCentral 238 private suite
- Own all patent, copyright and other rights in the research described or have a license to use for such information or materials for its research. Applicant is not disclosing any confidential or trade secret information in the Application, including of Applicant or any third party; and Applicant has full power and all legal rights to submit the Application to the Contest in compliance with the Rules. The text of the description of research must be Applicant's original work.

3. APPLICATIONS FOR THE LABCENTRAL 238 DIAMOND TICKET CONTEST SPONSORED BY ASTELLAS

Applicant may only submit one entry to the Contest during the contest period. The Application for the Contest can be found [here](#), and must be completed in full and include an accurate description of Applicant's non-confidential research. All costs incurred by Applicants in submitting an application and/or presenting at the virtual Pitch Event, if selected, are the sole responsibility of Applicants.

Applications, pitch decks, and presentations may only contain non-confidential information about Applicant's research and business strategy. Applications may not contain material or information that violates or infringes a third party's rights including but not limited to any privacy, publicity, trade secret, confidential or intellectual property rights including but not limited to patent, copyright or trademark.

4. SELECTION / JUDGING CRITERIA AND JUDGES

The Judges for the Contest are the LabCentral 238 Diamond Ticket Selection Committee, which will include representative(s) from Astellas. Judges shall have the sole authority to make all decisions as to the Award Recipients. Applications will be judged using the following criteria:

- Representation of high-potential applicants consistent with our mission to create the next generation of powerhouse biotech companies.
- Prompt response to potential requests beyond the application for additional information during the application review process. This information will be considered in evaluating the potential for the applicant. Response is required to continue being considered for the contest.
- Exemplify the standards for high-impact science, promising execution, and fit of their research within our labs.
- Willingness and capacity to operate within the LabCentral 238 community
- Evidence of sufficient funding to support a minimum of one year occupancy at LabCentral 238
- Preference given to companies that can move in within 3 months of receipt of Award

Judges will select a sub-set of the Applicants as Finalists. Finalists will be requested to present their concept at the Final Selection Committee event to be held virtually on or around May 1, 2024. All presentations will be non-confidential.

LabCentral, Inc. has the right to disqualify any Applicant from eligibility, terminate Award Recipient's use of the Award and terminate Applicant's participation in the Contest at any time, in its sole and final discretion. If, for any reason, the Contest is not capable of running as planned to include the unavailability of the Award for any reason, LabCentral reserves the right to cancel, suspend or modify the Contest at any time.

5. AWARD

LabCentral will award a \$500,000 USD credit at LabCentral's 238 Main Street facility in Cambridge, MA. This credit can only be applied towards the recipient's monthly invoices of private suites, dedicated desks, private offices, per person fees, or parking.

Individual lab benches, shared lab suites, lab supplies, contract research organization support services, and office support services are not part of the Award.

All resident companies at LabCentral 238, including the Diamond Ticket recipient, are required to have a lab presence at minimum. The Diamond Ticket value cannot be used for dedicated desks, private offices, per person fees, or parking unless this minimum is met.

The Awardee is solely responsible for purchasing their own supplies for laboratory research through the LabCentral procurement system, providing proof of insurance and other required documentation to LabCentral prior to entry, and are responsible for compensation of their own employees. All charges and expenses related to delivery, acceptance and use of the Award are the responsibility of the Award Recipients.

To the extent there is a waiting list, LabCentral may delay the start date of the Award, at its sole discretion. In the event of a waiting list, the Awardee company will go to the top of the waiting list.

6. NOTIFICATION AND CONDITIONS OF AWARD

LabCentral will notify the Award Recipient following the Final Selection Committee event to be held on or around May 1, 2024, and will make a further announcement on its website and through media outlets sometime thereafter.

QUESTIONS?

Please email partnerships@labcentral.org

